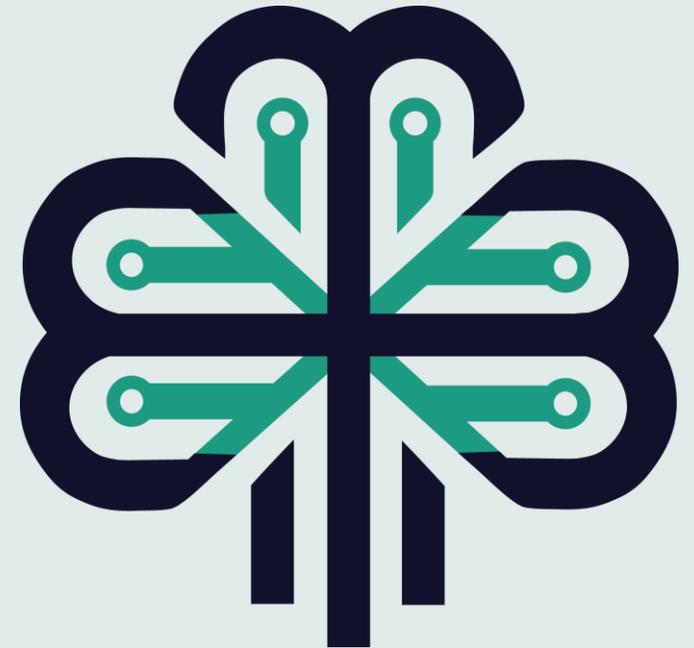

PROPOSED DATA CENTER INFORMATIONAL MEETING

CLOVERLEAF INFRASTRUCTURE

January 8, 2025



POWERED BY PROVEN ENERGY AND DEVELOPMENT EXPERTISE

Cloverleaf Leadership Team



David Berry, CEO
David has over 15 years of experience in the clean power industry. He was previously a co-founder of Clean Line Energy and ConnectGen.



Brian Janous, CCO
Brian has over 20 years of experience in the electricity and data center industries. He previously ran Microsoft's energy portfolio as VP of Energy.



Jonathan Abebe, CTO
Jonathan is a grid expert with over 18 years of experience. He previously served as a Senior Technical Advisor with the Department of Energy, and in Director roles at Pattern and Clean Line Energy.



Aaron Bilyeu, CDO
Aaron brings extensive leadership experience in data center development to Cloverleaf. He has previously run land acquisition and site development at Meta and Microsoft.



Mattie Thompson, VP of Finance
Mattie brings 13 years of energy finance experience to Cloverleaf. She previously served as VP of Finance at TES-H2 and Director at Barclays in the investment banking energy group.



Katie Wiley, GC
Katie is an experienced transactional attorney in the energy industry. She previously served as the General Counsel at 547 Energy and Senior Counsel at Exxon Mobil.



Nur Bernhardt, VP of Power & Utilities
Nur brings over 14 years of energy and datacenter experience to Cloverleaf. He previously served as Director of Energy Strategy at Microsoft.



Taylor Leyden, VP of Energy
Taylor brings 12 years of energy industry experience to Cloverleaf. She previously led strategy and execution for several corporate-wide clean energy initiatives at Microsoft.

Team Capabilities

- 7 dedicated land development professionals
- 7 expert energy and power professionals
- 3 data and GIS professionals, including **propriety AI-powered GIS tool**



Industry Experience Snapshot



BOTTOM LINE UPFRONT



TRANSPARENCY – We don't sign NDAs with local governments or landowners – we work openly and honestly with the communities where we site projects.



COMMUNITY ENGAGEMENT – We seek feedback and want to work to develop projects that meet community goals.



WATER USAGE – No groundwater wells (domestic water only); existing capacity and community support drives if evaporative cooling is an option or if closed-loop systems are to be utilized.



NOISE – We support updated zoning requirements to implement enforceable noise limits at property lines.



ENERGY – The data center will pay for required electrical generation and transmission upgrades to protect existing rate payers from rate increases.



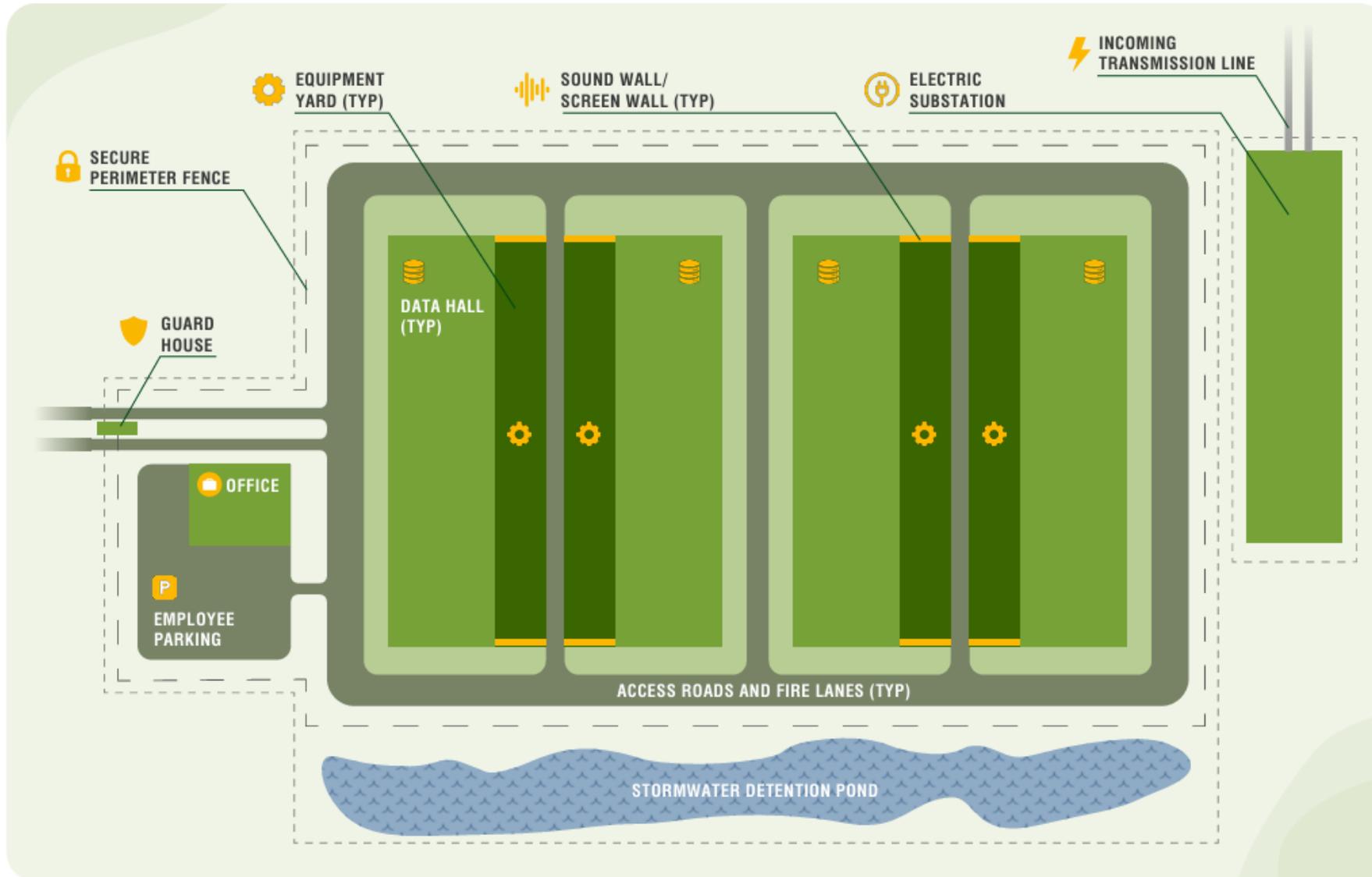
LIGHT POLLUTION – Dark Sky principles should be required within new zoning to ensure impacts from site lighting is minimized.



JOBS AND TAX REVENUE – The data center will bring 200+ new jobs and increase property tax revenue to the community by millions of dollars.



COMPONENTS OF A DATA CENTER CAMPUS



WHAT DO DATA CENTERS LOOK LIKE?



Meta Datacenter – Mesa, AZ



Google Datacenter – Mayes County, OK



QTS Datacenter – Ashburn, VA



AWS Datacenter – New Albany, OH



POWER INFRASTRUCTURE UPGRADES

***All power infrastructure upgrades will be paid by the data center**

Reliability

Our data center will not make the power grid less reliable

Ameren operates its power system to ensure reliability for all customers, including studying all new data center power needs to evaluate if supply can meet demand

- ❑ The data center's energy usage is limited by Ameren until new infrastructure upgrades are in place

Upgrades

New infrastructure will be paid for by the data center

Cloverleaf supports policies that enable “cost causation” — the data center covers all the costs it creates, without shifting them to local ratepayers



MISO RATE FLUCTUATION

MISO – Historical Capacity Rates

MISO is the electric grid operator for the central United States, ensuring power flows reliably and affordably across 15 states and the Canadian province of Manitoba, **including for Illinois' Ameren Illinois electric territory.**



This presentation has been prepared solely for informational purposes relating to CNE's business as a physical energy provider. CNE does not provide and is not providing advice regarding the value or advisability of trading in "commodity interests" as defined in the Commodity Exchange Act, 7 U.S.C. §§ 1-25, et seq., as amended (the "CEA"), including futures contracts, swaps or any other activity which would cause CNE or any of its affiliates to be considered a commodity trading advisor under the CEA.

DATA CENTERS MAKE MORE EFFICIENT USE OF THE EXISTING SYSTEM

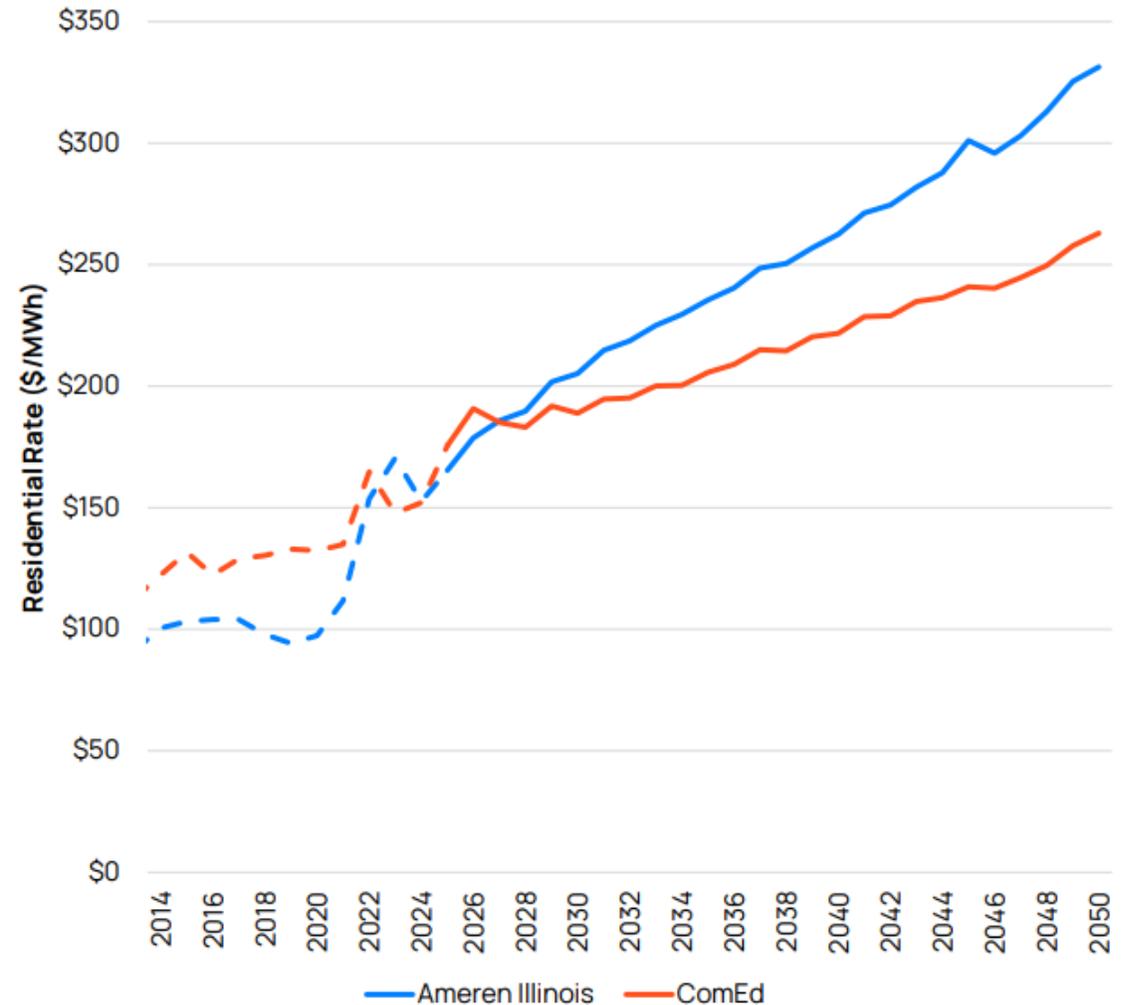
Illinois Retail Rate Forecasts

Ameren sees faster growth as generator build-out increases

Orennia forecasts retail rates to 2050 for the two largest utilities in Illinois: Ameren Illinois and ComEd.

The electric supply cost makes up around half of total retail rate costs, with the other half coming from T&D costs. Orennia forecasts rates will increase by 30% and 14% over the next 10 years, respectively.

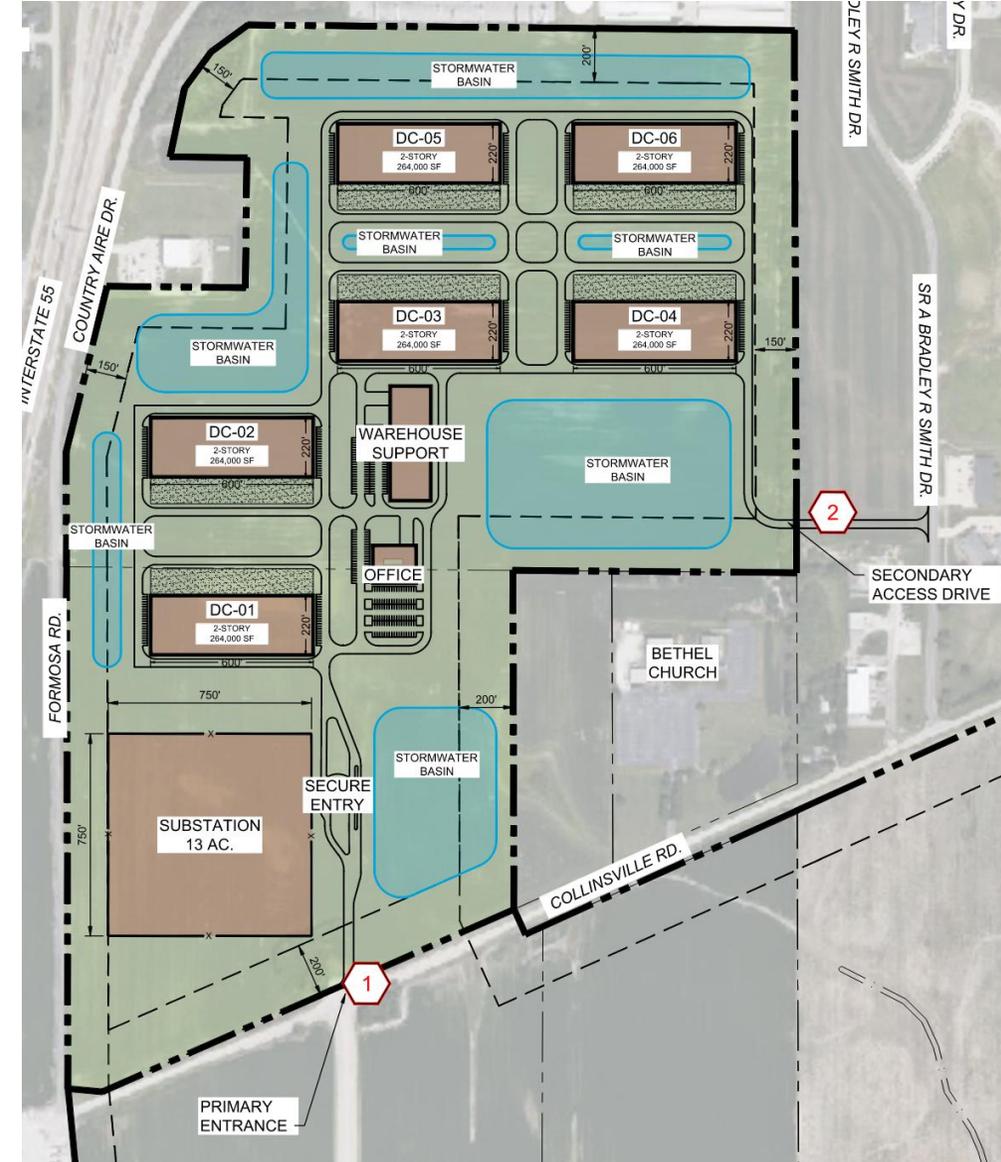
Generation is projected to grow more quickly in Ameren, doubling from 2025 to 2050, compared to an 11% increase in ComEd. This causes transmission rates to increase and drives the pricing separation over time. Additionally, ComEd sees a larger increase in baseload demand from data centers in the Chicago area, while the change in peak demand across both zones is similar. This spreads distribution costs across a larger base and keeps prices lower.



Source: Orennia, EIA

Source: Orennia, Inc.

PHASE 1 CONCEPT PLAN



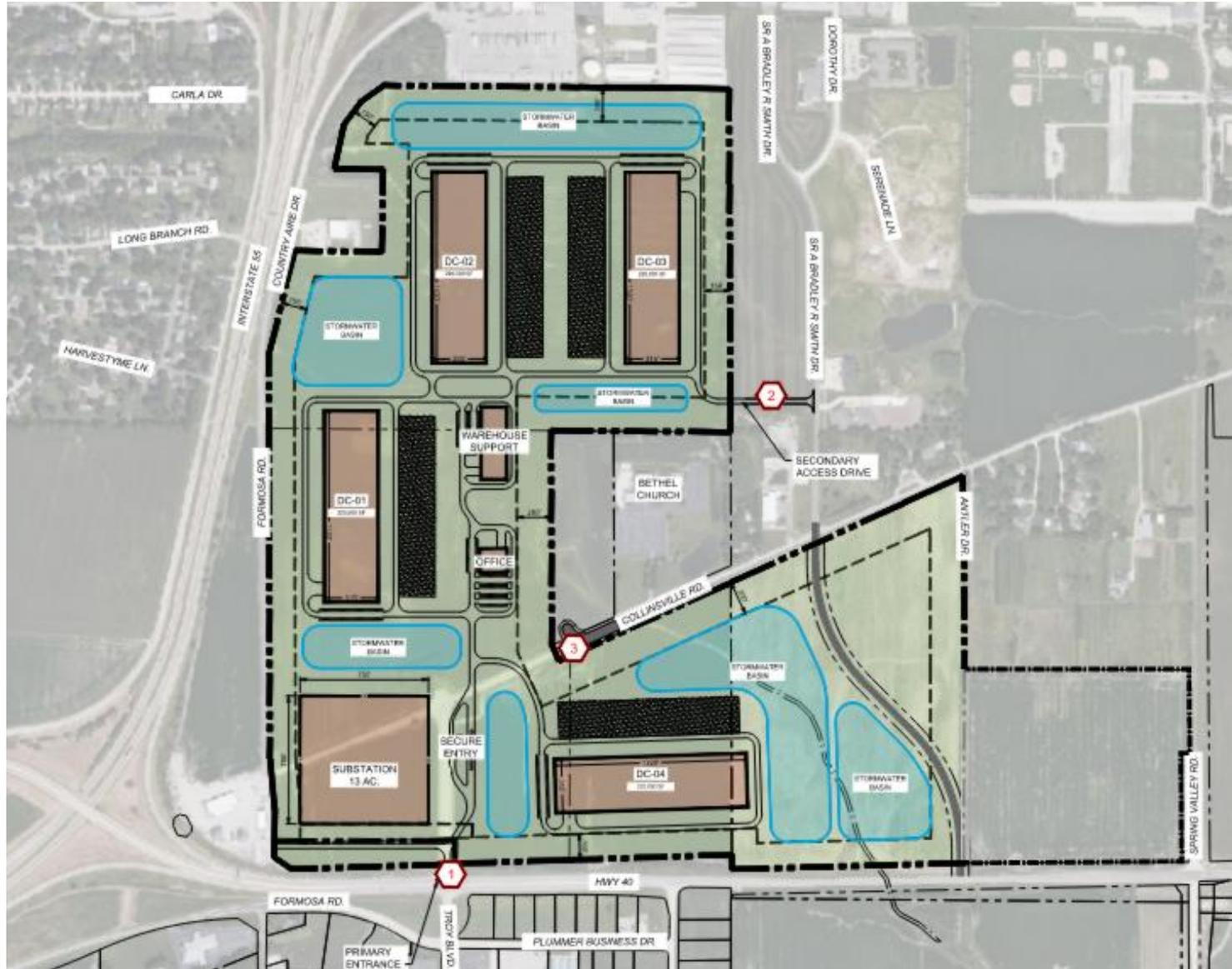
FULL BUILDOUT CONCEPT PLAN

DEVELOPMENT DATA

DC - 1,411,200 SF
OFFICE - 22,400 SF
WAREHOUSE - 63,750 SF
SUBSTATION - 562,500 SF

OVERALL DENSITY: 16%

STORMWATER BASINS:
2,384,134 SF (18%)



- 1 PRIMARY ENTRANCE
- 2 SECONDARY ACCESS DRIVE
- 3 PROPOSED CUL-DE-SAC / TURNAROUND AT END OF COLLINSVILLE ROAD



FREQUENTLY ASKED QUESTIONS

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