

Additional Resources

Madison County



Madison County Community Development

Madison County's economic development programs are targeted to assist businesses interested in locating, expanding or retaining their operations in the County, and local governments and other allied organizations interested in encouraging economic development

http://www.co.madison.il.us/communitydevelopment/CommunityDevelopment_EconomicDevelopment.shtm

State of Illinois



State of Illinois Department of Commerce and Economic Opportunity - The Department of Commerce & Economic Opportunity (DCEO) is the lead state agency responsible for improving Illinois' competitiveness in the global economy.

<http://www.commerce.state.il.us/dceo/>



The Capital Access Program (CAP)

This program may be accessed via participating banks. Through the program, financial institutions are encouraged to make capital financing loans to small and new businesses that do not qualify under conventional lending policies. CAP uses small amounts of public resources to generate private bank financing. Funding from a CAP can be used for many business purposes.

http://www.ildceo.net/NR/rdonlyres/35DF39EB-F4FC-48EB-8483-A97D9A96CA57/0/zCapital_Access_Program_052212.pdf



Illinois' Participation Loan Program (PLP)

Illinois' Participation Loan Program (PLP) has been re-launched to make it more attractive to lending institutions as part of **Advantage Illinois**. There are now four new product lines to support businesses with projects that create or retain jobs and/or modernize their business to improve competitiveness.

http://www.ildceo.net/NR/rdonlyres/B4427F84-FFAD-47BD-A4B1-F0582C4AA9F8/0/WParticipation_Loan_Program_052212.pdf



Illinois' Collateral Support Program (CSP)

Illinois' Collateral Support Program (CSP) is a new program under **Advantage Illinois**. CSP establishes savings accounts or CDs that provide cash collateral support to lending institutions in order to enhance the equity and or loan collateral levels of small business borrowers.

http://www.ildceo.net/NR/rdonlyres/206BB248-114D-43EF-AEA5-BD4EBC123B12/0/YCollateral_Support_Program_052212.pdf



Invest Illinois Venture Fund Program (IIVF)

Invest Illinois Venture Fund Program (IIVF) is a new venture capital program to support young, innovative companies in our state that show high growth potential.

http://www.ildceo.net/NR/rdonlyres/EB2F01DD-82E1-4629-9685-34693CBA3FB7/0/XInvest_Illinois_Venture_Fund_052212.pdf

State of Illinois Loan Programs



Advantage Illinois

The Advantage Illinois program is designed to provide Illinois businesses and entrepreneurs with access to the capital they need to start new companies and expand existing business.

<http://www.ildceo.net/dceo/Bureaus/Advantage+Illinois/>



DCEO's Community Development Fund

Part of Governor Quinn's Neighborhood Recovery Initiative, starts in November and available until funds are depleted. DCEO is partnering with financial institutions with strong small business lending backgrounds to distribute \$5 million in micro loans to start-ups and existing small businesses through the Community Development Fund.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Loan+Programs/2-Communitydevelopmentfund.htm



Community Service Block Grant (CSBG) Loan Program

The Program provides long-term, fixed-rate financing to new or expanding small businesses in exchange for job creation and employment for low-income individuals.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Loan+Programs/3-biz-csbgr.htm



The Illinois Finance Authority (IFA)

The Illinois Finance Authority (IFA) is a self-financed, state authority principally engaged in issuing taxable and tax-exempt bonds, making loans, and investing capital for businesses, non-profit corporations, agriculture and local government units statewide.

<http://www.il-fa.com/products/>



The Illinois State Treasurer's Office

The Illinois State Treasurer's Office offers programs that are designed to assist the Illinois business community by providing access to capital and financing at affordable rates in order to promote economic development activities that create and retain jobs within the state.

<http://www.treasurer.il.gov/programs/technology-development-account/technology-development-account.aspx>

State of Illinois Grant Programs



Illinois Department of Agriculture AgriFIRST Grant Program

The AgriFIRST program is designed to provide grants to persons and agribusinesses in Illinois for the purpose of developing projects that enhance the value of agricultural products or expand agribusiness in Illinois.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Grants/Agrifirst.htm



Business Development Public Infrastructure Program (BDPIP)

The BDPIP program is designed to provide grants to units of local government for public improvements on behalf of businesses undertaking a major expansion or relocation project that will result in substantial private investment and the creation and/or retention of a large amount of Illinois jobs.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Grants/bdPIP.htm



Illinois Department of Transportation (IDOT)

IDOT has several programs that provide state assistance in improving highway and rail access improvements to new or expanding industrial, distribution or tourism developments.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Grants/Biz-Idot.htm



Community Development Assistance Program for Economic Development (CDAP-ED)

The CDAP-Ed program is a federally funded program that is designed to provide grants to units of local government for economic development activities related to business retention and/or expansion opportunities.

http://www.ildceo.net/dceo/Bureaus/Community_Development/Grants/EconomicDevelopment_1.htm



Employer Training Investment Program (ETIP) – Competitive Component

The Employer Training Investment Program (ETIP) is a competitive application program for Illinois based manufacturers and service companies to facilitate upgrading the skills of their workers in order to remain current new technologies and business practices.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Grants/ETIP.htm



Employer Training Investment Program (ETIP) – Incentive Component

The ETIP Incentive Program is eligible to Pre-Qualified Illinois businesses applying for training funds as part of an Economic Development Incentive Project.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Grants/ETIP-IncentiveComponent.htm



Large Business Development Program (LBDP)

The LBDP program is designed to provide grants to businesses undertaking a major expansion or relocation project that will result in substantial private investment and the creation and/or retention of a large number of Illinois jobs.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Grants/lbdp.htm

State of Illinois Tax Assistance



Illinois Angel Investment Credit Program

The Angel Investment Credit Program is designed to offer a tax credit to interested firms or natural person(s) who make an investment on one of Illinois' innovative, qualified new business ventures.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Tax+Assistance/AngelInvestment.htm



Economic Development For A Growing Economy Tax Credit Program (EDGE)

The EDGE program is designed to offer a special tax incentive to encourage companies to locate or expand operations in Illinois when there is active consideration of a competing location in another State.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Tax+Assistance/EDGE.htm



Enterprise Zone Program

The Illinois Enterprise Zone Program is designed to stimulate economic growth and neighborhood revitalization in economically depressed areas of the state.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Tax+Assistance/Enterprise-Zone.htm



High Impact Business (HIB)

The HIB program is designed to encourage large-scale economic development activities by providing tax incentives to companies that propose to make a substantial capital investment in operations and will create or retain above average number of jobs.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Tax+Assistance/HIB.htm



Illinois Small Business Jobs Creation Tax Credit Program

The Illinois Small Business Jobs Creation Tax Credit Program provides small business owners and non-profits with an extra boost to grow their business over the next four years.

<https://jobstaxcredit.illinois.gov/Default.aspx>



New Markets Development Program

The Illinois New Markets Development Program provides supplemental funding for investment entities that have been approved for the Federal New Markets tax Credit (NMTC) program. This program will support small and developing businesses by making capital funds more easily available and will make Illinois more attractive to possible investors.

<https://jobstaxcredit.illinois.gov/Default.aspx>



Tax Increment Financing District (TIF)

Illinois law allows units of local governments the ability to designate areas within their jurisdiction as TIF districts.

http://www.ildceo.net/dceo/Bureaus/Business_Development/Tax+Assistance/TIF.htm