



Monday, July 1, 2019

City of Troy

Public Hearing for the Annual Appropriations Ordinance

The meeting was held in the Council Chambers in the City Municipal Building, 116 East Market Street, Troy, Illinois, 62294 and was called to order By Mayor Allen Adomite at 7:00 p.m.

A. Agenda Item

1. Roll Call in Alphabetical Order

Present: Dan Dawson, Bonnie Levo, Tony Manley, Doug Partney, Matt Thompson, and Troy Turner.

Absent: Nathan Henderson, Sam Italiano. **Other Officials Present:** Mayor Allen Adomite, City Administrator Jeff Soland, City Treasurer David Roady, Public Works Director Rob Hancock, and City Clerk Andrea Lambert.

2. Discuss Draft of Annual Appropriations Ordinance

Mayor Adomite explained that the purpose of this hearing is to inform the Council and take public input on the Appropriations Ordinance to be voted on at the City Council Meeting later in the evening.

Treasurer Dave Roady continued to explain that this Ordinance sets the absolute limit on spending by the City. It is a required step to complete the Truth in Taxation Cycle. He explained that City Administrator Jeff Soland has prepared a budget that was passed in April. That budget is an in-house document that includes our anticipated expenses. The Appropriations Ordinance increases those limits by 20% to allow for unexpected expenses that may be incurred by the City. In the event that we would have to use any overage set by the Ordinance, we would cut back expenses in another area. A \$3 million dollar Contingency Fund is included to allow legal spending in extreme emergencies. Treasurer Roady reiterated that Troy has no intention to spend beyond the limits of the existing budget.

Mayor Adomite said the Ordinance sets the legal limit that we could spend if needed. It acts as a contract with the City to bind us to the limits it provides.

City Administrator Soland added that the Ordinance is a sort of insurance policy for the citizens including a system of checks and balances.

3. Public Input - NONE

4. Adjournment

Motion: To Adjourn the Meeting at 7:14 p.m.

Moved by Thompson; Seconded by Turner. Vote: Motion passed (summary: Aye = 6, Nay = 0)

Aye: Dawson, Levo, Manley, Partney, Thompson, and Turner. **Absent:** Henderson, Italiano.

X

Andrea D. Lambert
City Clerk