

**Finance and Economic Development Committee
Meeting Minutes
Date: March 18, 2019**

Meeting was called to Order by Alderman Jackson at 6:00 pm

In Attendance:

Jackson, Henderson, Levo, Turner

Also in Attendance:

Mayor Adomite CA Soland
Aldermen Thompson, Italiano
Treasurer Roady
Police Chief Parsons Public Works Director Hancock

I. 2019-20 Proposed Budget

City Administrator Soland presented the proposed FY 2019-20 budget.

Discussion of General Fund Revenues and Expenses.

Alderman Jackson stated that at the end of the meeting, he would make a motion to include \$160,000 to complete the drainage project called Fair Oaks Phase 2 as it is not included in the proposed budget.

The Committee decided not to make a recommendation at this time. The Committee will reconvene on Monday, March 25 at 6:00 p.m. to review the final recommendations on the TIF budget and to discuss any changes to the proposed 2019-20 budget that the Aldermen may want and make a recommendation to the full City Council.

Motion to adjourn by Henderson, 2nd by Levo. All Ayes.

The Meeting was adjourned at 7:15.

Submitted by Alderman Dan Jackson, Chairman