

Finance and Economic Development Committee
Meeting Minutes
Date: 1/14/19

Meeting was called to Order by Alderman Jackson at 7:15

In Attendance:

Jackson, Turner, Henderson, Levo

Also in Attendance:

Alderman Thompson

CA Soland

County Board member Don Moore

Jim DeCarli, Dawn Mushill- Executive Director T/M/SJ/M Chamber

1. TIF Agreement – Aspen Creek

CA Soland presented the TIF Agreement that the and City Attorney Keck negotiated with the owners/developers of Aspen Creek. The proposed grant amount has already been paid in taxes on the existing Aspen Creek development, and will be nearly recouped from Aspen Creek over the remaining life of the TIF.

Aspen Creek did not request assistance with their first building.

Alderman Jackson asked how many employees Aspen Creek currently has. CA Soland said that he believed that the number was approximately 12. (Ms. Mushill agreed.)

Alderman Henderson said that with the increase in Employment and the fact that the TIF Grant will be nearly re-paid through their taxes, he thought the grant was a good idea.

Motion by Turner, 2nd by Henderson to recommond the City Grant a \$100,000 TIF grant to Aspen Creek, per the agreement presented by CA Soland. All Ayes.

2. Supplemental Tourism Grant – Troy/Maryville/St Jacob/Marine Chamber of Commerce

Ms. Mushill presented the 5 Supplemental events that the Chamber will undertake between January 1 and April 30, 2019. (Please see the attached table.)

Motion by Levo, 2nd by Turner to recommend a Tourism Grant of \$20,900 for the 5 events as requested by the Chamber. All Ayes.

Motion to adjourn by Turner, second by Henderson. All Ayes.

The meeting was adjourned at 7:30.

Submitted by Alderman Dan Jackson, Chairman